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10 July 1973

Mr. Ralph Preston Committee on Appropriations House of Representatives Washington, D.C. 20515

Dear Ralph:

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As I mentioned to you briefly on the phone yesterday, Bill Colby has been asked by Senator Symington, as Acting Chairman of the Senate Armed Services Committee's Subcommittee on Central Intelligence, to appear today to discuss the FY 74 budgets for the Community and the Agency. The Senate Appropriations Committee hearing on the Agency budget follows on Wednesday.

Bill will surface today a suggestion which he will make to the Appropriations Committees to reduce the CIA FY 74 appropriation by based on savings resulting from the recent personnel cuts and some surplus money from two proprietaries. Pending sale or liquidation of two of our large proprietaries could result in further significant savings applicable either to the 1974 or 1975 appropriation request.

We look forward to discussing with you these and other details of our FY 74 budget request, this Thursday or Friday, if possible.

Sincerely,

Charles A. Briggs
Director of Planning,
Programming, and Budgeting

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O/PPB/CABriggs/hf 10 July 73
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Approved For Reflease 2006/09/25: CIA-RDP75B00380R000100050078-5
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